



Major Economic News

- The Saudi Ministry of Interior said that the GCC citizens and non-Saudis, who hold valid exit and re-entry, work, residence or visit visas will be allowed to leave and re-enter the Kingdom starting from September 15. Saudi Arabia will lift all bans on the arrivals and departures of its citizens, and reopen its land, sea and airports for the transit of all means of transport starting from January 1, 2021. (Source: Argaam).

Major Corporate News

- Dallah Healthcare Co. approved the capital increase to SAR 900mn through the distribution of 20% bonus shares. The company will use the capital to fund the share swap transaction with Kingdom Investment and Development Company for its shares in Shield Care Holding Company Ltd. (Source: Argaam)
- Saudi Electricity Co. successfully completed issuance of a USD 1.3bn dual-tranche international green sukuk. The value of the offering is USD 650mn (equivalent to SAR 2.4bn) for the 5-year tranche, and USD 650mn for the 10-year tranche. (Source: Argaam)
- Shareholders of Gulf Union Cooperative Insurance Co. will vote on the terms and conditions of the company's merger deal signed with Al-Ahlia Insurance Co. on June 4 in the extraordinary general meeting scheduled for October 5. (Source: Argaam)
- Al-Samaani Factory for Metal Industries Co. signed a contract with Seera Group Holding to provide logistic services at a value of SAR 6.5mn. The financial impact of this deal will be reflected on Al-Samaani's financials in H2-20 and Q1-21. (Source: Argaam)
- Savola Group completed the buyback of 341,675 shares worth SAR 16.5mn specified for the purpose of the Employees Long-Term Incentive Program. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 8,203.6 on Sunday. The value traded stood at SAR 13.1bn (up 0.2% over previous day), while the advance-decline ratio stood at 164/26. The parallel market index increased 0.4% to 11,721.4 points. The value traded stood at SAR 27.4mn (down 51.7% over previous day). Most sectors in the main market ended in the green. Media and Capital Goods (up 5.7% and 4.0%, respectively) advanced the most; Food & Staples (down 0.4%) was the only laggard.

Top Gainers

Company	Price	Change%
BATIC	33.00	10.0
LAZURDE	21.34	10.0
BURUJ	22.44	10.0
ATAA	43.00	10.0
SFICO	54.10	10.0

Top Losers

Company	Price	Change%
ALKATHIRI	151.80	-3.1
UCA	12.06	-1.5
ZAIN KSA	12.70	-1.4
ABO M.	33.50	-1.3
QACCO	73.10	-1.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	8,204	8,206	8,157	0.8	(2.2)	37.9
NomuC	11,721	12,149	11,552	0.4	63.3	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,483	0.8	0.7	28.8
Materials	5,069	0.4	(1.9)	Neg
Capital Goods	5,293	4.0	22.2	Neg
Commercial Service	4,207	0.3	(11.8)	31.1
Transportation	4,455	2.4	1.4	High
Consumer Durables	4,653	3.2	32.7	Neg
Consumer Services	4,173	2.7	5.4	18.3
Media	9,816	5.7	4.4	38.6
Retailing	8,177	0.4	6.2	High
Food & Staples	10,290	(0.4)	55.5	33.9
Food & Beverages	5,867	2.9	34.8	33.0
Healthcare	5,165	2.8	38.5	33.8
Pharma & Bio Tech	4,505	2.6	25.3	Neg
Banks	7,060	0.5	(12.9)	16.2
Diversified Financials	4,125	3.9	24.9	Neg
Insurance	5,618	0.7	24.5	23.8
Telecom	6,545	0.1	1.1	20.1
Utilities	3,741	0.6	(15.0)	Neg
REITs	4,043	0.2	(3.7)	Neg
Real Estate	3,282	1.2	4.8	Neg
Software & Services	10,383	0.0	110.5	18.2

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,076	8,026	7,951	11.97

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	13.1	516.1	465.9
Previous week	60.4	2,415.9	2,280.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.10	0.9
Saudi Aramco	35.95	0.7
NCB	37.00	0.0
SABIC	87.90	-0.2
STC	99.10	-0.1



Regional and International Markets

- Among other regional markets, Dubai increased 0.2%, while Abu Dhabi decreased 0.2%. Qatar rose 1.2%. Kuwait and Bahrain gained 0.6% each, while Oman and Egypt grew 0.2% each.
- Phase three trials for AstraZeneca's coronavirus vaccine have resumed in the UK after they were halted earlier this week over safety concerns. (Source: CNBC)
- US Producer Price Index, final demand (PPI-FD) rose 0.3% M/M in August (consensus: 0.2% increase) against an increase of 0.6% in July. PPI-FD less food & energy grew 0.4% M/M in August (consensus: 0.2% rise) compared with an increase of 0.5% in July. (Source: RTT News)
- According to EIA, oil inventories in the US rose 2.0mn W/W barrels to 500.4mn in the week ended September 04. Distillate inventories decreased 1.7mn barrels to 175.8mn, while gasoline inventories fell 3.0mn barrels to 231.9mn. (Source: EIA)
- US initial jobless claims 884,000 (consensus: 881,000), unchanged from the previous week's revised level. (Source: RTT News)

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	93.3	0.0	1.3	-3.2
Euro	1.18	0.0	-0.8	5.7
Japanese Yen	106.1	0.0	0.2	-2.3
Sterling Pound	1.28	0.0	-4.3	-3.5
Chinese Yuan	6.83	0.0	-0.2	-1.9
Indian Rupee	73.4	0.0	0.2	2.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.0	0.2	1.0
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	-0.1	0.1	0.0
Egyptian Pound	15.71	0.0	-0.7	-1.8

Corporate Calendar

Date	Company	Event
15 th Sep	SAIC	Cash Dividend Distribution
16 th Sep	MIS	Cash Dividend Distribution
20 th Sep	SABIC	Cash Dividend Distribution
21 st Sep	ALHOKAIR	OGM
22 nd Sep	Maharah	Cash Dividend Distribution
22 nd Sep	Emaar EC	OGM

*EGM: Extra Ordinary Meeting
*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,274	0.2	1.3	-17.7	8.6
Abu Dhabi (ADX)	4,510	-0.2	-0.2	-11.1	12.8
Kuwait (KSE)	4,341	0.6	3.7	-11.6	5.5
Qatar (QE)	9,878	1.2	0.3	-5.3	15.2
Oman (MSM)	3,692	0.2	-2.1	-7.3	8.7
Bahrain (BSE)	1,398	0.6	1.3	-13.2	9.1
Egypt (EGX30)	11,092	0.2	-2.4	-20.6	8.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	27,666	0.0	-2.7	-3.1	22.6
Nasdaq	10,854	0.0	-7.8	21.0	33.6
S&P 500	3,341	0.0	-4.6	3.4	26.8
FTSE 100	6,032	0.0	1.1	-20.0	18.1
Germany DAX 30	13,203	0.0	2.0	-0.3	23.8
France CAC 40	5,034	0.0	1.8	-15.8	46.6
Japan Nikkei 225	23,406	0.0	1.2	-1.1	23.5
Hong Kong Hang Seng	24,503	0.0	-2.7	-13.1	12.4
China Shanghai Composite	3,260	0.0	-4.0	6.9	13.6
Australia ASX 200	5,859	0.0	-3.3	-12.3	18.6
India Sensex	38,855	0.0	0.6	-5.8	23.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	40.1	0.0	-14.6	-41.8
Brent Crude (\$/bbl)	39.8	0.0	-12.0	-39.7
Texas crude (\$/bbl)	37.3	0.0	-12.4	-38.9
Natural Gas (\$/mmbtu)	2.27	0.0	-13.7	3.7
Gold (\$/oz)	1,941	0.0	-1.4	27.9
Silver (\$/oz)	26.7	0.0	-5.2	50.0
Steel (\$/ton)	538	0.0	3.9	-8.5
Iron Ore (CNY/MT)	941	0.0	0.6	35.4
Wheat (\$/bu)	534	0.0	-1.9	-4.5
Corn (\$/bu)	365	0.0	4.7	-5.9
Sugar (\$/lb)	11.9	0.0	-5.8	-11.2
SMP* (EUR/MT)	2,145	0.0	0.7	-16.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.249	0.0	0.8	-165.9
Saudi Arabia(SAIBOR)	0.890	0.0	0.0	-134.1
UAE (EIBOR)	0.418	2.5	-10.9	-179.0
Qatar (QIBOR)	0.977	-8.0	2.2	-127.3
Bahrain (BHIBOR)	2.283	0.0	0.0	-38.3

Data Sources: Tadawul, Bloomberg, Reuters
* Three-month Interbank rate **NA: Not Available
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3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
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